

# Rosalynn Place

2434 Jimmy Carter Way

Using \$840,000 in City of Raleigh housing bond money and leveraging over \$2 million in donations from churches, businesses, and individuals, Habitat for Humanity of Wake County completed Rosalynn Place in late 2005. This 42 single-family home subdivision off Rose Lane and Poole Road began in 2003 with a Builder's Blitz, with 24 local custom homebuilders building 24 homes in five days. On October 1, 2005, the final eight homes were dedicated, and the subdivision completion celebrated.

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These beautiful houses are affordable for their new owners because of the minimum 250 hours of "sweat equity" put into building their own home along with the time and talents of community volunteer builders. Habitat for Humanity also provides the mortgage financing with no interest to keep monthly mortgage payments affordable for the new owners. The average monthly mortgage payment for Habitat homeowners at Rosalynn Place is approximately \$425, including taxes and insurances. Although the upper annual income limit for a family of four at this newly dedicated subdivision is \$42,780, most Habitat homeowners annually earn between \$18,000 and \$24,000.



